

In the Matter of the Rehabilitation of:

Case No. 10 CV 1576

Segregated Account of Ambac Assurance Corporation

**SECOND SUPPLEMENT TO REHABILITATOR'S PENDING APRIL 21, 2014
MOTION TO AMEND THE PLAN OF REHABILITATION**


The Rehabilitator is filing and serving this submission to further supplement his pending April 21, 2014 Motion to Amend the Plan of Rehabilitation Confirmed January 24, 2011 (the "Motion to Amend") which is set for hearing before the Rehabilitation Court commencing June 11, 2014 at 9:00 a.m. before the Honorable William D. Johnston at the Lafayette County Courthouse, 626 Main Street, Darlington, Wisconsin.

Since filing his Motion to Amend and his May 20, 2014 First Supplement, the Rehabilitator has received comments and suggestions from certain trustees with respect to several technical process-oriented aspects of the proposed Plan Amendments and Payment Guidelines. This Second Supplement reflects the Rehabilitator's incorporation of certain of those suggestions as part of his continuing effort to work with trustees to make the implementation and processing of the Plan, as amended, proceed efficiently. The Rehabilitator's Motion to Amend and attachments are hereby further amended as reflected on the attached.

Dated this 5th day of June, 2014.

FOLEY & LARDNER LLP

By:


Michael B. Van Sicklen, SBN 1017827
Matthew R. Lynch, SBN 1066370

150 East Gilman Street
Post Office Box 1497
Madison, Wisconsin 53701
Telephone: (608) 257-5035
Facsimile: (608) 258-4258

*Attorneys for Wisconsin Office of the
Commissioner of Insurance and
Theodore K. Nickel, Commissioner of
Insurance of the State of Wisconsin, as
Rehabilitator of the Segregated Account of
Ambac Assurance Corporation*